

12 March 2026

To all Members

Charterers' Insurances: Persian Gulf & Arabian Gulf War Risks Buy Back Facility

The Associations' [Circular dated 1 March 2026](#) refers.

The Associations are now able to offer Members and Assureds covered under the Associations' Charterers' Insurances Terms and Conditions war risk buyback cover for the excluded areas

- **Iran and Iranian waters** including coastal waters up to 12 nautical miles offshore; and
- **Persian/Arabian Gulf and adjacent waters** as defined.

Definition

Persian/Arabian Gulf and adjacent waters including the Gulf of Oman and waters west of the line from Oman's territorial limit off Cape al-Hadd at 22°42.5'N, 59°54.5'E northeast to the Iran-Pakistan border at 25°10.5'N, 61°37.5'E

Cover is not available for Iranian port calls, which are specifically excluded.

Buyback cover is available up to US\$500,000,000 on a per voyage, per vessel basis.

Members and Assureds are invited to contact their usual Underwriting Contact for further details.

Yours faithfully,
Tindall Riley (Britannia) Limited / Tindall Riley Europe Sàrl
Managers