

1 March 2026

To all Members

Notice of Cancellation - Persian Gulf - Britannia's Charterers & Non-Pool R/I Programme

This Circular is issued in respect of War Risks and is applicable to the following Assureds and/or Co-assureds:

- Assureds insured under the Associations' Charterers' Insurances Terms and Conditions ("Charterers' Insurances").
- Members insured under the Rules of Class 3 and/or Assureds insured under the Associations' Charterers' Insurances who are insured under the Associations' Additional Insurances Terms and Conditions ("Additional Insurances").
- Members insured under the Rules of Class 3 whose Certificates of Entry are endorsed to include non-Poolable cover.

Members and Assureds will be aware of the outbreak of hostilities between Iran, Israel and the United States of America and the increased risks affecting shipping within the Persian Gulf. The Associations' reinsurers have given notice of cancellation in respect of War Risks to the Associations in respect of its non-Poolable reinsurance programme, which has necessitated the giving by the Associations of a corresponding notice of cancellation.

The Associations hereby give notice in accordance with:

- Charterers' Insurances Part III Clause 1.3, and
- Additional Insurances Part III Clause 1.3

that cover in respect of War Risks (as defined in Charterers' Insurances Part III, Clause 1.1, and in Additional Insurances Part III, Clause 1.1) is cancelled. Such notice shall become effective at 00:00:00 Coordinated Universal Time (UTC) 5 March 2026.

The Associations hereby confirm that in accordance with:

- Charterers' Insurances Part IV Clause 6.2 and Part III, Clause 1, and
- Additional Insurances Part IV Clause 6.2 and Part III, Clause 1

and with effect from 00:00:00 Coordinated Universal Time (UTC) 5 March 2026 that cover will be reinstated in respect of War Risks except in respect of Assureds trading or being within the territorial waters of any of the following countries or places (including any port area that at the date of this notice constitutes part of such a country or place):

- **Iran and Iranian waters** including coastal waters up to 12 nautical miles offshore
- **Persian/Arabian Gulf and adjacent waters** as defined.

Definition

Persian/Arabian Gulf and adjacent waters including the Gulf of Oman and waters west of the line from Oman's territorial limit off Cape al-Hadd at 22°42.5'N, 59°54.5'E northeast to the Iran-Pakistan border at 25°10.5'N, 61°37.5'E

This notice of cancellation applies to War Risks cover only. All other terms of cover remain unchanged.

This notice of cancellation does not alter the position in respect of previously excluded areas and the Associations' Circulars dated [15 February 2024](#) and [23 December 2022](#) continue to apply.

The Associations are investigating the availability of suitable buyback cover. Please contact your usual Underwriting Department contact if necessary.

Yours faithfully
Tindall Riley (Britannia) Limited / Tindall Riley Europe Sàrl
Managers