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## THE BRITANNIA GROUP ANNOUNCES CEO SUCCESSION PLAN

The Britannia Group, a leading P&I insurer, has today announced that its Chief Executive, Andrew Cutler, has informed the Board of his intention to resign from the Group on 31 December 2025.

Andrew joined the Britannia Group in 2006 as a senior claim handler, having previously been a Partner at HFW, for many years being based in Asia. Andrew was appointed CEO of the Britannia Group in 2012. During his tenure, the Britannia Group has successfully navigated the challenges of Brexit and expanded its presence in Europe and Asia, whilst remaining a leading member of the International Group of P&I Clubs (the IG). Andrew is currently also Chair of the IG and will leave that position when his three-year term ends in November 2025.

Andrew will be succeeded by Mike Hall, the Britannia Group's current Deputy CEO. Mike joined the Britannia Group in 2008 as an underwriter. He was the Group's Chief Underwriting Officer from 2014 to 2022, when he was appointed Deputy CEO. He is currently the Chair of the IG's Reinsurance Committee.

The Britannia Group's Chair, Egied Verbeeck, commented, "Andrew has made a huge contribution to the Britannia Group for which we thank him. Under Andrew's leadership, the Britannia Group has grown from strength to strength, as well as having safely navigated numerous challenges. While there are some months to go, Andrew will be leaving the Britannia Group in an excellent position to continue to move forward and we wish him well in his new endeavours. The Britannia Group's Boards were delighted to appoint Mike as Andrew's successor and look forward to working with him and the rest of the Britannia management team".

Andrew Cutler said, "After nearly two decades of dedicated service to the Britannia Group and its Members, the time is right for me to move to my next professional stage in life, where I will pursue a portfolio of non-executive roles. It has been a great honour to be the CEO of the Britannia Group since 2012. I am proud of my first-class colleagues and, as Egied says, the Britannia Group is well positioned going forward and will thrive under Mike's leadership. I was equally proud to have been elected IG Chair, with that role reminding me of the collective strength of the IG as well as the value of teamwork".

Mike Hall commented, "I am excited to be taking on the CEO role next year and am grateful for the support of my colleagues and the Group's boards. I will work hard with the Britannia team to take the Club forward and to continue to deliver the high-quality service and financial stability that our Members expect."

Ends

## Media contact

Neil Smith, Head of Communications, Tindall Riley (Britannia) Limited: +44 (0)7741 800420

## About the Britannia Group and Tindall Riley

Established in 1855, the Britannia Group (or Britannia P&I) is a mutual P&I Club that provides P&I and FD&D cover to shipowners and charterers worldwide. The Britannia Group consists of:

- The Britannia Steam Ship Insurance Association Holdings Limited (Britannia Holdings), which has the controlling interest in its providers:
  - The Britannia Steam Ship Insurance Association Europe (Britannia Europe) and
  - The Britannia Steam Ship Insurance Association Limited (Britannia (UK)) and
- Two Bermudian based reinsurers:
  - Universal Shipowners Marine Insurance Association Limited (USMIA) and
  - Hydra Insurance Company Limited – Britannia Cell.

Britannia Europe is regulated by the Commissariat aux Assurances (CAA) and its branches are regulated by the PRA/FCA (UK), Insurance Authority (Hong Kong), Japanese Financial Services Agency (Japan) and Monetary Authority of Singapore (Singapore). Britannia (UK) is registered by the Prudential Regulation Authority (PRA) and Financial Conduct Authority (FCA).

Britannia P&I Club was the first P&I Club in the market and remains a leader in the [International Group of P&I Clubs](#) and currently holds the positions of the IG Chair and also Chair of the IG's Reinsurance Committee. It has held its prominent position by focusing on providing an exceptional standard of service for the benefit of its Members based on the essential values and principles of mutuality combined with commercial strength. More information about The Britannia Group is available at [www.britanniapandi.com](http://www.britanniapandi.com)

The administration and management functions of Britannia P&I are provided by Tindall Riley Europe Sàrl and Tindall Riley (Britannia) Limited. Tindall Riley & Co Limited currently manages three insurance businesses: it provides protection and indemnity insurance for shipowners and professional indemnity insurance for architects and also for brokers/intermediaries. More information about Tindall Riley is available at [www.tindallriley.co.uk](http://www.tindallriley.co.uk)