

PRESS RELEASE

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THE BRITANNIA GROUP APPOINTS NEW CHAIR

The Britannia Group has appointed Egied Verbeeck as the new non-executive Chair of its Boards and Members' Representative Committee with effect from 1 January 2025.

Egied has been a director of the Britannia Group since May 2018 and has a wealth of marine expertise, with over 13 years of experience at senior executive level. Most recently Egied was General Counsel of Euronav and a member of its management board.

In taking the Chair, Egied succeeds Anthony Firmin who retires on 31 December 2024 (and who has held the Chair role for the past 5 years).

"I would like to thank our outgoing chair, Anthony Firmin, for his incredible contribution to the development of the Britannia Group over the last five years. I am thankful to all the Members for the trust placed in me. I am looking forward to supporting management in the further growth of the Club and continuing to provide excellent service to all our Members in a challenging environment", said Egied Verbeek.

"I am very happy to be passing my role as Britannia Group Chair on to such a strong successor as Egied. I am sure he will receive the same good support from the Managers and the Board in continuing to follow the Britannia Group's strategy of providing the best service to its Members while sustaining its financial strength", said Anthony Firmin.

"The Managers are delighted to announce Egied Verbeeck as the new Chair of the Britannia Group's Boards and its Members' Representative Committee. His appointment reflects the high regard in which Egied is held by his fellow directors, Member representatives and the Managers. With the Managers, I look forward to working even more closely with Egied.

The Managers also place on record our thanks to Tony Firmin, the Britannia Group's retiring Chair. The Boards and MRC remained strong under Tony's guidance and the Britannia Group reinforced its strategy of supporting its Members and mutuality as well as enhancing service and maintaining our financial strength. I am sure that Egied will add further to the success of the Britannia Group", said Andrew Cutler, the Britannia Group's CEO.

Ends

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About the Britannia Group and Tindall Riley

Established in 1855, the Britannia Group (or Britannia P&I) is a mutual P&I Club that provides P&I and FD&D cover to shipowners and charterers worldwide. The Britannia Group consists of:

- The Britannia Steam Ship Insurance Association Holdings Limited (Britannia Holdings), which has the controlling interest in its providers:
 - O The Britannia Steam Ship Insurance Association Europe (Britannia Europe) and
 - O The Britannia Steam Ship Insurance Association Limited (Britannia (UK)) and
- Two Bermudian based reinsurers:
 - O Universal Shipowners Marine Insurance Association Limited (USMIA) and
 - O Hydra Insurance Company Limited Britannia Cell.

Britannia Europe is regulated by the Commissariat aux Assurances (CAA) and its branches are regulated by the PRA/FCA (UK), Insurance Authority (Hong Kong), Japanese Financial Services Agency (Japan) and Monetary Authority of Singapore (Singapore). Britannia (UK) is registered by the Prudential Regulation Authority (PRA) and Financial Conduct Authority (FCA).

Britannia P&I Club was the first P&I Club in the market and remains a leader in the International Group of P&I Clubs and currently holds the positions of the IG Chair and also Chair of the IG's Reinsurance Committee. It has held its prominent position by focusing on providing an exceptional standard of service for the benefit of its Members based on the essential values and principles of mutuality combined with commercial strength. More information about The Britannia Group is available here.

The administration and management functions of Britannia P&I are provided by Tindall Riley Europe Sàrl and Tindall Riley (Britannia) Limited. Tindall Riley & Co Limited currently manages three insurance businesses: it provides protection and indemnity insurance for shipowners and professional indemnity insurance for architects and also for brokers/intermediaries. More information about Tindall Riley is available here.