

IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

COMPANIES LIST (ChD)

IN THE MATTER OF THE BRITANNIA STEAM SHIP INSURANCE ASSOCIATION LIMITED

AND THE BRITANNIA STEAM SHIP INSURANCE ASSOCIATION EUROPE

AND IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE

NOTICE IS HEREBY GIVEN that the application of The Britannia Steam Ship Insurance Association Limited ("**Britannia**") and The Britannia Steam Ship Insurance Association Europe ("**Britannia Europe**") (together, the "**Applicants**") for an order (the "**Order**") confirming the transfer of the insurance and reinsurance business administered in Japan by or on behalf of Britannia acting through its branch in that jurisdiction (the "**Japan Branch**") to Britannia Europe, pursuant to a scheme (the "**Scheme**") under Part VII of the Financial Markets and Services Act 2000 and the court order sanctioning that scheme made on 29 January 2021, (the "**Japan Branch Transfer**") shall be heard by a Judge of the High Court of Justice of England and Wales (the "**Court**") at The Rolls Building, 7 Rolls Buildings, Royal Courts of London, Fetter Lane, London EC4A 1NL on 28 January 2022 or remotely via an online platform.

The business to be transferred comprises Britannia's entire insurance and reinsurance business administered by Britannia's Japan Branch including:

1. all insurance and reinsurance contracts administered through the Japan Branch in respect of which Britannia is the insurer or reinsurer;
2. Britannia's outwards reinsurance contracts that are administered by the Japan Branch;
and
3. all other contracts, assets and liabilities of Britannia in respect of the business administered by the Japan Branch whatsoever,

(the "**Transferring Japan Branch Business**").

Subject to the Order being made by the Court, the Transferring Japan Branch Business will transfer from Britannia to Britannia Europe on 20 February 2022 at 12:00 GMT. The Transferring Japan Branch Business will from then on be carried on by Britannia Europe through its branch in Japan; Tindall Riley will continue to manage the Transferring Japan Branch Business. The Japan Branch Transfer will secure the continuation by or against Britannia Europe of any legal proceedings by or against Britannia. All claims being dealt with before the Japan Branch Transfer on behalf of Britannia will following the Japan Branch Transfer be dealt with on behalf of Britannia Europe; all claims arising after the Japan Branch Transfer will be dealt with on behalf of Britannia Europe.

Each member of Britannia through the Japan Branch which renewed a policy on, or whose policy commenced on, 20 February 2022 will become a member of Britannia Europe. Following the Japan Branch Transfer, Britannia Europe's articles of association and rules governing classes of insurance will apply to the transferred contracts of insurance and reinsurance and all calls and premiums will be payable to Britannia Europe.

If you are a policyholder in respect of the Transferring Japan Branch Business and have any questions about your policy or the Japan Branch Transfer, please contact Phillippa Smith at Tindall Riley (Britannia) Limited on +44 (0)20 7407 3588 during normal office hours.

Copies of a report on the Japan Branch Transfer by an independent expert (the "**Additional Supplementary Report**") (available from 14 January 2022), the Scheme, the order sanctioning the Scheme dated 29 January 2021 and a statement setting out the terms of the Scheme can be obtained by writing to Phillippa Smith at Tindall Riley (Britannia) Limited, Regis House, 45 King William Street, London EC4R 9AN or by e-mail to BritanniaPartVII@tindallriley.com.

Alternatively, copies of the Scheme, the order sanctioning the Scheme dated 29 January 2021, a statement setting out the terms of the Scheme and the Additional Supplementary Report are available to be downloaded from Britannia's website at <https://britanniapandi.com/part-vii-transfer> (from 14 January 2022 in the case of the Additional Supplementary Report).

Any person who believes that they would be adversely affected by the carrying out of the Japan Branch Transfer is entitled to object (by sending written representations to Britannia and Britannia Europe and/or the Court or making oral representations to Britannia and Britannia Europe) or may appear at the hearing in person or by a barrister or solicitor-advocate.

Any person who intends to object or appear at the hearing in person or by a barrister or solicitor-advocate is requested (but not obliged) to give notice of their intention and to set out the reasons for their objections as soon as possible and preferably before 21 January 2022, to Phillippa Smith at Tindall Riley (Britannia) Limited, Regis House, 45 King William Street, London EC4R 9AN. All representations will be provided to the Court at the hearing.

Solicitors for Britannia and Britannia Europe, Holman Fenwick Willan LLP, Friary Court, 65 Crutched Friars, London EC3N 2AE, United Kingdom, +44 (0)20 7264 8000, ref. RWH/WJR/667.46.

10 January 2022