

Notice of Meeting

Notice is hereby given that the second Annual General Meeting of The Britannia Steam Ship Insurance Association Holdings Limited ("the Association") will be held at Regis House, 45 King William Street, London EC4R 9AN at 1400 (BST) on Tuesday, 6 July 2021 for the following purposes:

1. To receive the financial statements of the Association for the year ended 20 February 2021 and the reports of the Directors and the Auditors;
2. To re-appoint Messrs M R A Hall, M Rothkopf and C Munch who have been appointed as Directors by the Association's Board;
3. To re-appoint Ms I Lan, Messrs L Martel and N Nolan, all of whom retire by rotation, as Directors of the Association;
4. To appoint Deloitte LLP as Auditors of the Association to hold office until the conclusion of the next general meeting at which financial statements are laid before the Association and to authorise the Board to fix their remuneration; and

As special business to consider the following resolution as a Special Resolution

Special Resolution

5. That the Association's Articles of Association be amended in the following manner:
 - (a) by the deletion from Article 6 of the words "have absolute discretion" and the substitution of "have discretion, to be exercised in a fair and equitable manner,";
 - (b) by the deletion from the end of Article 67 of the words "Members as the Board in its discretion may decide" and the substitution of "Britannia Members and/or former Britannia Members and Britannia Europe Members and/or former Britannia Europe Members in such fair and equitable manner and in such proportions as the Board in its discretion shall reasonably determine"; and
 - (c) by the deletion of Article 77 in its entirety and the substitution, as a new Article 77, of "In the event of the Association being wound up, the assets of the Association remaining after payment of all debts and liabilities of the Association and of all costs, charges and expenses of winding up, shall be distributed amongst such of the Britannia Members and/or former Britannia Members and Britannia Europe Members and/or former Britannia Europe Members, in each case insured or reinsured in Britannia or Britannia Europe under policies that became effective on or after the first day of the last five financial years during which insurance coverage was written by Britannia or Britannia Europe, in such fair and equitable manner and in such proportions or amounts as the Board in its discretion shall reasonably determine prior to such winding up and subject always to the final decision of any liquidator".

By order of the Board

J A Young
Secretary
17 June 2021

- Notes: 1. A Member entitled to attend and vote may appoint a proxy to attend and vote in his stead. Such proxy must be a Member of the Association or the duly authorised representative of a body corporate which is a Member.
2. A Member may attend the meeting via Zoom, access details to which are annexed.