

PRESS RELEASE

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Britannia P&I Hosts European Members' Forum in Greece

The important role that Members from Europe play within the Britannia P&I Club was among the issues discussed at its annual European Members Forum held on 9 November in Athens.

The Forum, now in its 21st year, which was attended by 52 Members from across Europe, underlined the Club's commitment to remaining accessible while providing Members with a personalised service.

The Forum coincided with the announcement that Britannia will be opening an office in Greece within 2018.

"Holding the European Forum in Greece was important given that it is the home to many of the world's major shipowners, a number of whom are Britannia Members. Opening a Britannia office in Greece will mean that we can enhance the personalised service to those and future Greek Members," said Andrew Cutler, CEO of Tindall Riley (Britannia) Ltd.

Dale Hammond (Director, FD&D and claims director for the Club's Greek membership) and Simon Williams (Director, Underwriting and who has underwriting oversight for the Club's Greek membership) will oversee arrangements for establishing the office.

"In addition to opening an office in Greece, the recent re-branding of Britannia P&I has been received positively by Members as it shows our commitment to being a modern, progressive, forward thinking and accessible Association backed by sound financial management reinforced by the recent calls decisions," Andrew added.

Further initiatives will be announced in Asia during the coming months which will underline the Club's determination to also improve its service to a growing membership in that region.

The Britannia P&I Board recently announced there would be no P&I General Increase to its advance call for 2018/19. A further USD10m capital distribution was also announced to P&I mutual members based on premium for ships on risk at midnight BST 17 October 2017.

In addition, Britannia stated that there would be no General Increase for 2018/19 to its advance call on FD&D with the Club now paying the first USD7,500 of costs (up from USD5,000) for any FD&D dispute free of deductible.

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