

20 December 2017

To all Members of Class 3 – Protection and Indemnity

Dear Sirs

International Group Reinsurances – Policy Year 2018/19

The arrangements for the renewal of the International Group General Excess of Loss reinsurance contract and the Hydra reinsurance programmes for 2018/19 have now been finalised.

Club Retention

The retention of individual Clubs will remain at USD10 million each claim.

Excess of Loss Renewal

The International Group has agreed rates as follows:

Tonnage Category	2018 Rate Per GT	Change From 2017
Dirty Tankers	USD0.5845	-1.85%
Clean Tankers	USD0.2626	-1.83%
Dry Cargo Vessels	USD0.4038	-1.85%
Passenger Vessels	USD3.2707	-1.84%

US Oil Pollution Surcharge

There will be no surcharge for 2018.

A statement prepared by the International Group Reinsurance Subcommittee providing further information on the renewal and premium allocation can be seen at the following weblink:

[International Group Reinsurance Renewal 2018](#)

Yours faithfully,

**Tindall Riley (Britannia) Limited
Managers**